

# U.S.-Japan Deficit and Automotive Trade

Billions of Current U.S. Dollars

	Overall Total U.S.- World Goods Trade Deficit*	Total U.S.- Japan Goods Trade Deficit*	U.S.-JAPAN AUTOMOTIVE DEFICIT			U.S.-JAPAN VEHICLE DEFICIT			U.S.-JAPAN AUTO PARTS DEFICIT		
			Automotive Deficit	Share of Total U.S.-World Deficit	Share of Total U.S.-Japan Deficit	Vehicle Deficit	Share of Total U.S. Deficit	Share of U.S.-Japan Deficit	Parts Deficit	Share of Total U.S. Deficit	Share of U.S.-Japan Deficit
1986	138.2	58.6	32.6	23.6%	55.6%	26.6	19.2%	45.4%	6.0	4.3%	10.2%
1987	152.1	59.8	33.3	21.9%	55.7%	26.0	17.1%	43.5%	7.3	4.8%	12.3%
1988	118.7	51.8	32	26.9%	61.7%	23.1	19.5%	44.6%	8.8	7.4%	17.1%
1989	109.4	49.1	32.4	29.6%	66.0%	22.4	20.5%	45.7%	10.0	9.1%	20.3%
1990	101.7	41.1	30.8	30.3%	75.0%	21.3	20.9%	51.8%	9.5	9.4%	23.2%
1991	66.7	43.4	31.8	47.6%	73.2%	22.6	33.9%	52.1%	9.1	13.7%	21.1%
1992	84.5	49.6	31.2	37.0%	63.0%	21.5	25.4%	43.3%	9.8	11.6%	19.7%
1993	115.6	59.4	33.4	28.9%	56.3%	22.2	19.2%	37.4%	11.2	9.7%	18.9%
1994	150.6	65.7	36.8	24.4%	56.0%	24.0	15.9%	36.5%	12.9	8.5%	19.6%
1995	158.8	59.1	32.9	20.7%	55.6%	19.9	12.5%	33.7%	13.0	8.2%	21.9%
1996	170.2	47.6	29.6	17.4%	62.2%	18.2	10.7%	38.3%	11.4	6.7%	23.9%
1997	180.5	56.1	31.5	17.4%	56.1%	22.0	12.2%	39.2%	9.5	5.3%	17.0%
1998	229.8	64.1	33.8	14.7%	52.8%	24.1	10.5%	37.6%	9.7	4.2%	15.2%
1999	330.0	73.9	39.9	12.1%	54.0%	29.0	8.8%	39.3%	10.9	3.3%	14.7%
2000	434.3	81.3	44.2	10.2%	54.3%	31.8	7.3%	39.1%	12.3	2.8%	15.1%
2001	411.4	69.0	42.0	10.2%	61.0%	30.9	7.5%	44.8%	11.1	2.7%	16.2%
2002	470.1	70.0	46.2	9.8%	66.1%	35.0	7.4%	50.0%	11.2	2.4%	16.0%
2003	535.7	66.0	43.9	8.2%	66.5%	32.2	6.0%	48.8%	11.7	2.2%	17.7%
02-'03 Chg	14%	-6%	-5%	-17%	1%	-8%	-19%	-3%	4%	-8%	11%
2004**	596.3	73.3	46.7	7.8%	63.7%	32.8	5.5%	44.8%	13.9	2.3%	18.9%
03-'04 Chg	11%	11%	7%	-4%	-4%	2%	-8%	-8%	19%	7%	7%
Jan.-April '03	179.34	22.32	15.2	8.5%	68.0%	11.20	6.2%	50.2%	3.98	2.2%	17.8%
Jan.-April '04	198.77	24.43	15.6	7.8%	63.7%	10.94	5.5%	44.8%	4.63	2.3%	18.9%
YTD '03-'04 Chg	11%	9%	3%	-7%	-6%	-2%	-12%	-11%	16%	5%	6%

\*U.S.-World and U.S.-Japan trade balances as recorded by the U.S. Census Bureau on a "Census basis" for the FT-900 Monthly Press Release, not the balance of payments basis employed by the Bureau of Economic Analysis to bring the data in line with concepts used to prepare the international and national accounts. Census does not report individual country or product data on the BOP basis. The Census basis produces a lower apparent deficit. Automotive product grouping: as defined by the Office of Automotive Affairs (OAA) for certain road motor vehicles and automotive parts, and applied to the Census database.

# U.S.-Japan Trade in Auto Parts

## 1) U.S. Exports of Auto Parts to Japan, 1993-Present

(millions of U.S. Dollars)

	QI	QII	QIII	QIV	Year	Change
<b>1993</b>	289.2	265.1	277.1	298.4	1,129.7	
<b>1994</b>	319.1	378.1	376.1	412.2	1,485.4	31.5%
<b>1995</b>	411.3	432.1	416.9	437.3	1,697.6	14.3%
<b>1996</b>	411.7	533.2	519.5	585.0	2,049.5	20.7%
<b>1997</b>	495.4	581.4	573.5	661.9	2,312.2	12.8%
<b>1998</b>	555.6	529.9	521.4	531.8	2,138.7	-7.5%
<b>1999</b>	497.5	383.4	500.4	511.5	1,892.9	-11.5%
<b>2000</b>	523.6	528.5	516.4	648.1	2,216.6	17.1%
<b>2001</b>	546.0	483.1	483.5	495.7	2,008.2	-9.4%
<b>2002</b>	502.3	576.3	609.6	596.8	2,285.0	13.8%
<b>2003</b>	568.6	518.8	495.5	467.8	2,050.7	-10.3%
<b>2004*</b>	405.1				1,641.8	-19.9%

Quarterly change 2003-2004:

-28.76%	-100.00%	-100.00%	-100.00%	-19.94%
---------	----------	----------	----------	---------

## 1) U.S. Imports of Auto Parts from Japan, 1993-Present

(millions of U.S. Dollars)

	QI	QII	QIII	QIV	Year	Change
<b>1993</b>	2,981.4	3,038.5	3,061.5	3,257.9	12,339.3	
<b>1994</b>	3,522.5	3,449.4	3,676.2	3,689.9	14,338.1	16.2%
<b>1995</b>	3,986.5	3,933.7	3,567.3	3,188.0	14,675.5	2.4%
<b>1996</b>	3,574.1	3,520.2	3,102.4	3,220.2	13,416.8	-8.6%
<b>1997</b>	3,174.7	3,002.8	2,660.4	2,992.1	11,829.9	-11.8%
<b>1998</b>	3,054.5	2,949.3	2,810.8	3,052.4	11,867.1	0.3%
<b>1999</b>	3,062.9	3,086.5	3,242.1	3,380.1	12,771.5	7.6%
<b>2000</b>	3,665.3	3,704.1	3,556.0	3,609.6	14,534.9	13.8%
<b>2001</b>	3,468.1	3,379.2	3,076.0	3,226.3	13,149.6	-9.5%
<b>2002</b>	3,282.1	3,473.7	3,339.7	3,402.4	13,497.8	2.6%
<b>2003</b>	3,501.0	3,338.2	3,286.6	3,619.6	13,745.4	1.8%
<b>2004*</b>	3,774.2				15,521.0	12.9%

Quarterly Change 2003-2004:

7.81%	-100.00%	-100.00%	-100.00%	12.92%
-------	----------	----------	----------	--------

Full Year '03\* Parts Trade Deficit: \$11,694.63 million

Full Year '04\* Parts Trade Deficit: \$13,879.28 million

Change in parts deficit 2003-04: 18.68%

Updated by Forrest Nielsen, Phone 202-482-1418, on 21 June 2004.