

## Consumer Credit for Motor Vehicle Loans in the United States

		1998	1999	2000	2001	2002	3rd Q 2003
<b>Commercial Bank Interest Rates</b>							
for 48-Month New Car Loans, Percent:		8.73	8.44	9.34	8.50	6.72	6.75
<b>Finance Subsidiaries of GM, Ford, Chrysler Group</b>							
New Car Loans:							
	Interest Rates (Percent)	6.30	6.66	6.61	5.65	4.29	3.55
	Months to Maturity	52.1	52.7	54.9	55.1	56.8	63.00
	Loan-to-Value Ratio, Percent	92	92	92	91	94	94
	Average Amount Financed (Total Dollars)	19,083	19,880	20,923	22,822	24,747	25,733
Used Car Loans:							
	Interest Rates (Percent)	12.64	12.60	13.55	12.18	10.74	9.57
	Months to Maturity	53.5	55.9	57.0	57.5	57.5	57.8
	Loan-to-Value Ratio, Percent	99	99	99	100	100	100
	Average Amount Financed (Total Dollars)	12,691	13,643	14,058	14,416	14,532	14,654
<b>All Reporting Finance Companies' Owned and Managed Receivables*</b>							
Directly Held Consumer:							
	Motor Vehicle Loans (\$ Billions)	113.5	129.2	141.6	173.9	160.2	182.4
	Motor Vehicle Leases (\$ Billions)	96.6	102.9	108.2	103.5	83.3	75.4
Off Balance Sheet Securitized Consumer Assets:							
	Motor Vehicle Loans (\$ Billions)	54.8	73.1	97.1	131.9	151.9	129.6
	Motor Vehicle Leases (\$ Billions)	12.7	9.7	6.6	6.8	5.7	5.7
Total Consumer Motor Vehicle Receivables:							
	(\$ Billions)	277.6	314.9	353.5	416.1	401.1	393.0

\* Includes finance company subsidiaries of bank holding companies but not of retailers and banks.

Prepared:USDOC/Office of Automotive Affairsr from Federal Reserve Board Tables G.19 and G.20