



U.S. EXPORT FACT SHEET

May 2016 Export Statistics Released July 6, 2016

EXPORT OVERVIEW:

- In May 2016, U.S. exports of goods and services decreased 0.2 percent from April to \$182.4 billion; imports increased 1.6 percent to \$223.5 billion over the same period. Exports of telecommunications, computer, and information services and insurance services reached monthly record-highs in May.
- In May 2016, the monthly U.S. goods and services trade deficit worsened by 10.1 percent to \$41.1 billion when compared to the previous month.
- Year-to-date through May 2016, exports of goods and services were down 4.9 percent from 2015, imports were down 4.7 percent and the balance improved by 3.5 percent.
- In May, the average import price of crude oil was \$34.19 per barrel, up 16.0 percent from the \$29.48 recorded in April and third consecutive month of increase. Year-to-date, imports of crude oil totaled \$34.3 billion, 36.9 percent below the 2015 level. This decrease is entirely due to a 40.2 percent drop in price year-to-date.
- The year-to-date U.S. trade deficit in petroleum improved 56.1 percent from the prior year, while the comparable non-petroleum goods and services deficit worsened by 9.4 percent.

TRADE SPOTLIGHT: US-UK Trade and Investment Relationship

- In 2015, the United Kingdom was the U.S.' 6th largest trading partner (goods and services). The U.S. had a \$12 billion trade surplus with the U.K. in 2015.
- The U.K. was the largest market for U.S. services exports in 2015; the U.S. exported a record \$67 billion in services to the U.K. in 2015.
- The U.S. exported \$123 billion in goods and services to the U.K. in 2015. The largest categories of exports were capital goods (except automotive) and financial services.
- The U.S. imported \$111 billion in goods and services from the U.K. in 2015. The largest categories of imports were consumer goods (except food and automotive), capital goods (except automotive), and other business services.
- In 2014, the U.S. and U.K. had a direct investment relationship valued at \$1.05 trillion.
- U.S. investment in the U.K. was valued at \$588 billion in 2014; the largest sectors of investment were nonbank holding companies and finance and insurance institutions.
- U.K. investment in the U.S. was valued as \$466 billion (UBO Basis) in 2014; the largest sector of investment was manufacturing.